



**FEDERAL PUBLIC SERVICE COMMISSION  
COMPETITIVE EXAMINATION-2018  
FOR RECRUITMENT TO POSTS IN BS-17  
UNDER THE FEDERAL GOVERNMENT**

Roll Number

**MERCANTILE LAW**

<b>TIME ALLOWED: THREE HOURS</b> <b>PART-I(MCQS): MAXIMUM 30 MINUTES</b>	<b>PART-I (MCQS)</b> <b>PART-II</b>	<b>MAXIMUM MARKS = 20</b> <b>MAXIMUM MARKS = 80</b>
<b>NOTE: (i) Part-II is to be attempted on the separate Answer Book.</b> <b>(ii) Attempt ONLY FOUR questions from PART-II. ALL questions carry EQUAL marks.</b> <b>(iii) All the parts (if any) of each Question must be attempted at one place instead of at different places.</b> <b>(iv) Candidate must write Q. No. in the Answer Book in accordance with Q. No. in the Q.Paper.</b> <b>(v) No Page/Space be left blank between the answers. All the blank pages of Answer Book must be crossed.</b> <b>(vi) Extra attempt of any question or any part of the attempted question will not be considered.</b>		

**PART-II**

- Q. No. 2.** What do you know about the issuance of prospectus of a company? What matters are to be stated in it and what is the civil and criminal liability for mis-statement in prospectus? **(20)**
- Q. No. 3.** Elaborate the conditions and procedures for the registration of mortgages and charges under company law. **(20)**
- Q. No. 4.** What do you know about the meetings and proceedings of company? Explain in detail. **(20)**
- Q. No. 5.** What is the difference between contract and agreement? Explain in detail the performance of reciprocal promises. **(20)**
- Q. No. 6.** Define arbitration agreement and elaborate what are the powers of court in appointing and removing arbitrator(s) as well as to modify and remit the award? **(20)**
- Q. No. 7.** Define negotiable instrument and also explain the special rules of evidence under the Negotiable Instrument Act, 1881. **(20)**
- Q. No. 8.** What do you know about the composition and functions of Competition Commission of Pakistan under the Competition Commission Act, 2010? **(20)**

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